ECONOMICS

Paper-II

Time: 3 Hours   Full Marks: 100

Insturctions :   (1) *Answer any **five** questions.*

(2) *The figures in the right-hand margin indicate full marks for the questions.*

l.   (a)   Give a suitable definition of 'Economics' and discuss the central problems in an
economy.   10

(b)   Write notes on the following basic concepts of economics :   5+5=10

(i)   Production Possibility Curve

(ii) Positive and Normative Economics

2.   (a)   What is Human Development Index (HDI) and what are its components?   10

(b)   How is HDI superior as a measure of development over per capita income?   10

3.   (a)   Describe the growth of population in India in the context of the Theory of Demographic
Transition.   10

(b)   Write short notes on the following :   5+5=10

(i)   Structural unemployment

(ii) Disguised unemployment

4.   (a)   Discuss the agricultural strategy adopted in the 1960's leading to the Green
Revolution.   10

(b)   Discuss the role of the public distribution system and other state interventions in
securing the objective of Food Security in India.   10

5.   (a)   Distinguish between economic growth and economic development. Discuss the factors
that govern economic development.   5+5=10

(b)   Write short notes on the following two features of development :   5+5=10

(i)   Sustainable growth

(ii) Urbanization and its challenges

6. Discuss the role of Cottage and Small Scale Industries in the Indian economy. Identify some of the problems confronting them. 12+8=20

7. (a) What has been the role of the public sector in the Indian economy? 10

   (b) Identify the problems that have confronted this sector. 6

   (c) Is a disinvestment strategy a solution to the problems of the public sector? 4

8. (a) Distinguish between the functions of the Central Bank and Commercial Bank. Explain how commercial bank creates credit. 6+4=10

   (b) Describe how Monetary and Fiscal policies are used to maintain price stability in the economy. 10

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