

SEAL

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**F/I/R/M EXAMS
2020**

COMMERCE

Time : 3 hours]

[Full Marks : 100

Notes : (i) Answer any **five** questions.

(ii) The figures in the right-hand margin indicate full marks for the questions.

1. Answer the following questions : 5×4=20
- (a) What is buyback of shares?
- (b) What are the uses of average in research?
- (c) Why is cash book prepared with bank column? What is contra-entry therein?
- (d) On 1st May, 2019, Mr. Sankar sold goods worth ₹ 3,00,000 to Mr. Feroz. On the same date, Mr. Feroz accepted a bill drawn upon him by Mr. Sankar at 3 months for ₹ 3,00,000. On the due date the bill was met. Give Journal Entries in the books of Mr. Sankar.
2. (a) Discuss various components of business. 4
- (b) Analyze the role of the public enterprises in Indian economy. 6
- (c) Explain law of demand. How would you measure elasticity of demand? 5+5=10
3. (a) Describe, in brief, the procedure of promotion of a public limited company in India. 10
- (b) Describe the importance of political and technological factors of business environment in India. 5+5=10
4. (a) Explain important factors of production. 10
- (b) "Trial Balance is always balanced." Elucidate. 5
- (c) Discuss five important powers of a director of a Private Ltd. Company. 5
5. (a) "Planning is an Intellectual Process." Elaborate the steps involved in the planning process, in the light of the above statement. 12
- (b) Explain the significance of rural banks in Indian economy. 8

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6. (a) Explain the essentials of a good control system in business. 8
- (b) Describe informal organisational structure. 6
- (c) What is credit creation? Why is it important in Arunachal Pradesh? 2+4=6
7. (a) In a soft drink firm, there are 1000 employees. 100 employees earn less than ₹ 500 per day; 200 earn between ₹ 500 and ₹ 999.99; 30 percent earn between ₹ 1,000 and ₹ 1499.99; 250 workers earn between ₹ 1,500 and ₹ 1999.99 and the rest earn ₹ 2000 and above. What is the median wage? 8
- (b) What is standard deviation? What are its uses? 2+4=6
- (c) What is equi-marginal utility? 6
8. (a) Discuss important roles of the Central Bank in India. 5
- (b) Why is depreciation charged? Explain the Diminishing Balance method with an example. 5
- (c) "Insurance is a service to the society." Analyze the statement. 5
- (d) Explain Karl Pearson's coefficient of skewness. 5